

**Duane L. Barnard - CPA**

Denver, Colorado USA

**Total Industry Experience:** 30 years

Commercial Banking, Mortgage Banking, Financial Services

**Top Three Clients:**

Community Banks of Colorado

Colorado Housing Finance Authority

Aurora Loan Services

## EXECUTIVE SUMMARY

Duane is an accounting and financial professional with thirty years of progressive experience in corporate and public accounting. Duane has highly developed communication skills, management experience and a diverse background in commercial banking, mortgage banking and financial services. He has a solid background as a CFO and Controller, possesses considerable tax experience and the demonstrated ability to prepare and present executive management and board reports. He has significant exposure to regulatory reporting and oversight.

## CORE EXPERTISE

- Management Reporting
- FP&A
- Financial modeling
- M&A Readiness
- IPO Readiness
- Financial due diligence
- SOX Compliance
- Corporate Taxation
- Corporate Strategy

## KEY TRANSACTIONS & ACHIEVEMENTS

- Designed and implemented financial reporting system to assess the profitability of individual bank branches
- Participated in the merger/acquisition of three banks and two mortgage divisions, including the proper accounting treatment for the merger/acquisition
- Part of the management team supervising the conversion of financial reporting systems.
- Developed and implemented a comprehensive budgeting system down to the individual bank branch level.
- Created a transfer pricing system for intra-company transactions.
- Analyzed operating results for individual branches and the bank as a whole. Provided the Board of Directors with monthly reports.
- Responsible for elements of the bank's interest rate risk analysis and reporting.
- Implemented incentive-based compensation program for bank loan officers.
- Responsible for the valuation analysis of the bank's mortgage servicing assets.
- Created an accounting and financial reporting system and instituted internal controls for an insurance adjusting company and four sister companies.
- Prepared private placement memorandum including financial projections for a startup company involved in the property insurance industry.
- Spearheaded efforts to substantiate deductions under I.R.S. audit. Saved the company \$50,000 in taxes and penalties.
- Designed and implemented accounting systems for raw materials, work in process, and finished goods.

## EDUCATION & LICENSES

- Bachelor's Degree, University of Colorado
- Certified Public Accountant